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Shares of Finemal Oy

NOTICE OF SALE BY BANKRUPTCY ESTATE

Bankruptcy of Happy Growth Oy

1.9.2026

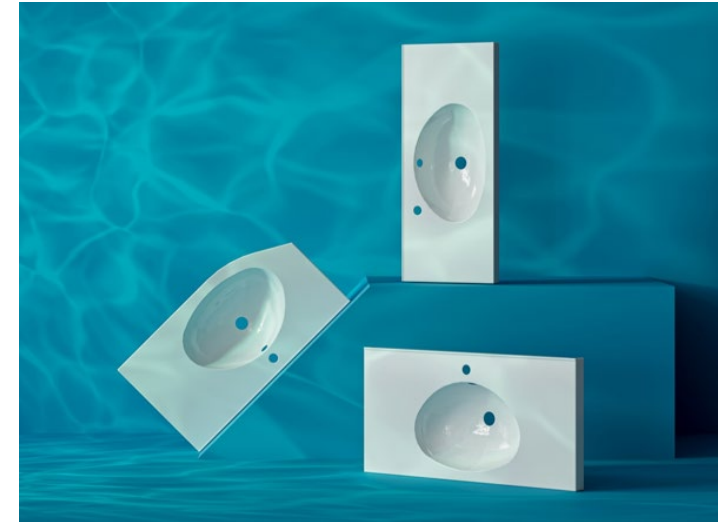


The bankruptcy of Happy Growth Oy and the sale process

- Happy Growth Oy (business ID 3256254-2) was declared bankrupt on 27 August 2026 and attorney-at-law Heikki Vesa was appointed as estate administrator of the bankruptcy estate.
- The business of Happy Growth Oy has consisted of holding shares in companies belonging to the same corporate group. The bankruptcy estate of Happy Growth Oy has initiated a sales process for the assets belonging to the bankruptcy estate.
- The bankruptcy estate comprises 100% of the share capital of **Finemal Oy (business ID 2963272-2)**. This sales brochure concerns that shareholding. This sales brochure sets out information regarding the shareholding offered for sale and matters relating to the sale.
- The bankruptcy estate requests that any parties interested in the shares of Finemal Oy contact the bankruptcy estate and notify their interest, or submit indicative offers for the assets, **by Tuesday 8 September 2026**. The contact details of the bankruptcy administration are set out at the end of this sales brochure.
- The bankruptcy estate will respond separately to any requests for information regarding the shareholdings. The bankruptcy estate will also assess the need for any confidentiality undertakings on a case-by-case basis.
- The information presented in this brochure is based on preliminary information obtained during the administration of the estate. This sales brochure does not give rise to any rights or obligations for the bankruptcy estate or for any prospective purchaser. No claims may be made against the bankruptcy estate or Finemal Oy on the content of this brochure.

Business operations of Finemal Oy

- Finemal Oy was established in 2019.
- The line of business registered in the Trade Register is the manufacture of other fabricated metal products (25990). The company's line of business is the manufacture, sale, marketing and installation of enamelled products and services, as well as the subcontracted enamelling of products.
- Finemal Oy manufactures wash basins for homes and public premises, as well as enamel panels for a wide range of uses, such as building facades.
- The company is domiciled and has its production facilities in Järvenpää.
- The total number of shares in the company is 100. Happy Growth Oy owns 100% of the shares.
- The company's financial year runs from 1 January to 31 December. The most recently registered financial statements are for the financial year from 1 January 2024 to 31 December 2024. The financial statements are available from the bankruptcy estate upon request.
- Key figures from the financial statements of 31 December 2024:
 - Revenue: EUR 829,382.00
 - Net loss for the financial year: EUR 251,604.37
 - Total assets: EUR 281,200.47



Business operations of Finemal Oy

- Finemal Oy operates the only industrial enameling facility in the Nordic countries specializing in enamel production.
 - The company's history dates back over a century to 1920, when the manufacture of enameled products was first established in Finland.
 - All facade panels and enamel washbasins produced by the company are manufactured at its facility in Järvenpää.
- Enamel is a completely plastic-free, non-toxic and 100% recyclable material. It contains no harmful compounds, generates no waste, and withstands decades of use without maintenance.
- Finemal's enamel panels are designed for demanding environments requiring long-term durability and outstanding performance, including railway and metro stations, facades, underpasses, and other public spaces.
 - Fire-resistant steel enamel is highly resistant to wear and tear, vandalism, changing weather conditions, and prolonged UV exposure, while retaining its colour and appearance.
- The company's customer base consists of Finnish and international customers.
 - The company currently has significant cooperation with Danfo AB in connection with a project involving public restrooms in Stockholm.
- Further information on the business of Finemal Oy: <https://temal.fi/finemal/>



Temal Oy – An opportunity for a broader business operation

- A core part of Finemal Oy's business has been the manufacture of enamel washbasins for bathroom products produced by its sister company, Temal Oy.
- Temal Oy is a long-established Finnish bathroom products manufacturer whose product range includes bathroom furniture and accessories for both residential and public premises.
- Temal Oy was declared bankrupt on 6 August 2026. Attorney-at-Law Heikki Vesa from Krogerus Attorneys Ltd was appointed as the estate administrator. The sale process concerning the assets of the bankruptcy estate of Temal Oy is also underway.
 - The assets available for sale from Temal Oy's bankruptcy estate include the TEMAL brand in its entirety, comprising the TEMAL trade name and related intellectual property rights, as well as know-how and materials relating to production technology, product concepts, and designs. In addition, the estate includes the equipment, machinery, and tools used in the company's operations, together with a substantial inventory of enamel washbasins and other finished products.
- The sale process of the assets of Temal Oy's bankruptcy estate, together with the sale of the shares of Finemal Oy, presents an opportunity to combine the manufacture of enamel washbasins with the established Temal bathroom products brand as an integrated business operation.
- Should you be interested in receiving further information regarding the assets available for sale from the bankruptcy estate of Temal Oy, please contact the bankruptcy administration. Contact details are provided in the following slide.



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Contact information

Potential buyers interested in the shares of Finemal Oy belonging to the bankruptcy estate of Happy Growth Oy are requested to express their interest via email or telephone.

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